



SFA Semicon Philippines Corporation

Panday Pira Ave. Creekside Rd. Clark Freeport Zone, Pampanga, Philippines
Tel. No. (045) 499-1962 / Fax No. (045) 499-1996

June 29, 2022

SECURITIES AND EXCHANGE COMMISSION

Tarlac Extension Office

Tarlac City

Attention: **Atty. Richard R. Laus**
Director- Tarlac Extension Office

Re : Disclosure on the Share Buyback Program

Gentlemen:

In compliance with the requirements of the Securities and Exchange Commission and the Philippine Stock Exchange, we submit herewith the disclosure on the Share Buyback Program as approved by the board of directors of SFA Semicon Philippines Corporation ("SSP") in a special meeting held on June 29, 2022.

Thank you very much.

Very truly yours,

CAROLINE S. SICAT

Compliance Officer / Assistant Corporate Secretary / Treasurer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jun 29, 2022
2. SEC Identification Number
CS201000985
3. BIR Tax Identification No.
007-582-936
4. Exact name of issuer as specified in its charter
SFA SEMICON PHILIPPINES CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
Panday Pira Avenue, corner Creekside Road, Clark Freeport Zone, Pampanga
Postal Code
2009
8. Issuer's telephone number, including area code
045-499-1745
9. Former name or former address, if changed since last report
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	2,165,024,111
11. Indicate the item numbers reported herein
Item 9 - Other Events

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

SFA Semicon Philippines Corporation

SSP

PSE Disclosure Form 4-30 - Material Information/Transactions

*References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Approval of Share Buyback Program of up to One Hundred Thirty Million Philippine Pesos (PHP130,000,000.00) worth of SSP's Common Shares, and Related Authorizations

Background/Description of the Disclosure

The Board of Directors authorized the buyback by the Corporation of its own shares of stock under the following terms and conditions:

1. Objective: To enhance shareholder value and manifest confidence in the Corporation's value and prospects through the repurchase by the Corporation of its own shares of stock.
2. Allotted Funding: Up to One Hundred Thirty Million Philippine Pesos (PHP130,000,000.00)-- or nearly Two Million Five Hundred Thousand US Dollars (USD2,500,000.00) -- worth of the Corporation's common shares, or as may otherwise be determined by the Board of Directors subject to required disclosure/s to the Securities and Exchange Commission ("SEC") and the Philippine Stock Exchange ("PSE") under the laws and regulations.
3. Duration: Term of the share buyback program to commence on July 1, 2022 and to end upon full usage of the above-mentioned approved allotment (the "Term"), or as may otherwise be directed by the Board of Directors subject to required disclosure/s to the SEC and the PSE under the laws and regulations.
For the avoidance of doubt, preparatory or initial steps to implement the share buyback program is expected to commence on July 1, 2022, with the actual start of buyback by the Corporation of its own shares to take place within the Term on such date as may be determined by the Authorized Persons (as this term is defined below).
4. Implementation: The share buyback program will not involve any active and widespread solicitation from the stockholders and will be implemented in the open market through the trading facilities of the Philippine Stock Exchange.
5. Source of Funding: Funds to be used for the buyback program shall be out of the unrestricted retained earnings of the Corporation. The shares shall be bought back using cash generated from revenues.
6. Bought Shares: Shares purchased under the buyback program shall be booked as treasury shares of the Corporation.
7. Impact on Capital and Projects and Investments: The share buyback program will not result in the impairment of the Corporation's capital and will not affect any of the Corporation's prospective and existing projects and investments.
8. Disclosures: Appropriate disclosures will be submitted to the SEC and the PSE in accordance with the laws and regulations.

The Board also authorized the appropriation of up to PHP130,000,000.00, or about US\$2,500,000.00, from the Corporation's unrestricted retained earnings for the purpose of the share buyback program.

The Corporation's Chairman of the Board and President Mr. Dong Hwan Im (subject to any visa and work permit requirements), Business Support Group Head Mr. Daekyu Kang, and Treasurer Ms. Caroline S. Sicat (the "Authorized Persons") were authorized by the Board to supervise and direct the implementation of the share buyback program for and on behalf of the Corporation and otherwise to decide and act on matters related to the implementation of the share buyback program.

The current capital structure of the Corporation is as follows:

Authorized Number of Shares - 2,925,000,000

Issued Shares - 2,165,024,111

Outstanding Shares - 2,165,024,111

Treasury Shares – 0

The new capital structure after the buyback cannot be accurately determined until after the share buyback program is done, since the actual number of shares to be repurchased will depend on the total buyback price of the shares.

Other Relevant Information

Please find attached SEC Form 17C.

Filed on behalf by:

Name	Caroline Sicat
Designation	Treasurer/Assistant Corporate Secretary

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **June 29, 2022**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS201000985** 3. BIR Tax Identification No. **007-582-936**
4. **SFA SEMICON PHILIPPINES CORPORATION**
Exact name of issuer as specified in its charter
5. **Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code
7. **Panday Pira Avenue, corner Creekside Road, Clark Freeport Zone, Pampanga 2009**
Address of principal office Postal Code
8. **045-499-1745**
Issuer's telephone number, including area code
9. **Not Applicable**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt
Outstanding

Common Shares

2,165,024,111

11. Indicate the item numbers reported herein: **Item 9. Other events**

Subject of the Disclosure:

Approval of Share Buyback Program of up to One Hundred Thirty Million Philippine Pesos (₱130,000,000.00) worth of SSP's Common Shares, and Related Authorizations

Background/Description of the Disclosure:

The Board of Directors authorized the buyback by the Corporation of its own shares of stock under the following terms and conditions:

1	Objective	To enhance shareholder value and manifest confidence in the Corporation's value and prospects through the repurchase by the Corporation of its own shares of stock.
2	Allotted Funding	Up to One Hundred Thirty Million Philippine Pesos (₱130,000,000.00)-- or nearly Two Million Five Hundred Thousand US Dollars (USD2,500,000.00) ¹ -- worth of the Corporation's common shares, or as may otherwise be determined by the Board of Directors subject to required disclosure/s to the Securities and Exchange Commission ("SEC") and the Philippine Stock Exchange ("PSE") under the laws and regulations.
3	Duration	<p>Term of the share buyback program to commence on July 1, 2022 and to end upon full usage of the above-mentioned approved allotment (the "Term"), or as may otherwise be directed by the Board of Directors subject to required disclosure/s to the SEC and the PSE under the laws and regulations.</p> <p>For the avoidance of doubt, preparatory or initial steps to implement the share buyback program is expected to commence on July 1, 2022, with the actual start of buyback by the Corporation of its own shares to take place within the Term on such date as may be determined by the Authorized Persons (as this term is defined below).</p>
4	Implementation	The share buyback program will not involve any active and widespread solicitation from the stockholders and will be implemented in the open market through the trading facilities of the Philippine Stock Exchange.
5	Source of Funding	Funds to be used for the buyback program shall be out of the unrestricted retained earnings of the Corporation. The shares shall be bought back using cash generated from revenues.
6	Bought Shares	Shares purchased under the buyback program shall be booked as treasury shares of the Corporation.
7	Impact on Capital and Projects and Investments	The share buyback program will not result in the impairment of the Corporation's capital and will not affect any of the Corporation's prospective and existing projects and investments.

¹ Using the exchange rate of USD1.00=PhP52.00.

8	Disclosures	Appropriate disclosures will be submitted to the SEC and the PSE in accordance with the laws and regulations.
---	-------------	---

The Board also authorized the appropriation of up to ₱130,000,000.00, or about US\$2,500,000.00, from the Corporation's unrestricted retained earnings for the purpose of the share buyback program.

The Corporation's Chairman of the Board and President Mr. Dong Hwan Im (subject to any visa and work permit requirements), Business Support Group Head Mr. Daekyu Kang, and Treasurer Ms. Caroline S. Sicat (the "Authorized Persons") were authorized by the Board to supervise and direct the implementation of the share buyback program for and on behalf of the Corporation and otherwise to decide and act on matters related to the implementation of the share buyback program.

The current capital structure of the Corporation is as follows:

Authorized Number of Shares - 2,925,000,000

Issued Shares - 2,165,024,111

Outstanding Shares - 2,165,024,111

Treasury Shares - 0

The new capital structure after the buyback cannot be accurately determined until after the share buyback program is done, since the actual number of shares to be repurchased will depend on the total buyback price of the shares.

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed this June 29, 2022 on its behalf by the undersigned hereunto duly authorized.

SFA SEMICON PHILIPPINES CORPORATION

Issuer

By:



CAROLINE S. SICAT

Compliance Officer/Assistant Corporate Secretary/Treasurer